



Radar Logic Signs License Agreements with Wall Street Dealers And Announces Launch of the Residential Property Index™ (RPX™)

NEW YORK; August 6, 2007 – Radar Logic Incorporated (www.radarlogic.com) announced today that it has signed license agreements with several major Wall Street firms. These agreements enable the initiation of trading in derivative instruments and financial products based on Radar Logic's Residential Property Index™, or RPX™. The RPX will enable users to trade residential property prices in 25 MSAs nationwide in addition to a composite index based on those 25 cities.

The firms executing license agreements with Radar Logic include Morgan Stanley, Lehman Brothers, and Merrill Lynch.

"This is a very exciting step forward for our company and the property derivatives market," said Michael Feder, President and CEO of Radar Logic Incorporated. "These firms have been extraordinarily supportive in the development of this new investment opportunity." Radar Logic is continuing discussions with other dealers and expects to sign licenses with more firms in the coming weeks.

Radar Logic uses innovative, proprietary modeling techniques to create Daily Prices derived from the actual prices paid for U.S. residential real estate. Investment and derivative opportunities based on these prices, in the new market referred to as the Residential Property Index (RPX), are expected to initiate shortly.

By defining daily value in the real estate market, Radar Logic is enabling new investment opportunity in one of the world's largest asset classes. To date, no one has tapped fully into its trading potential. "The demand for sophisticated financial tools designed for residential real estate is substantial," adds Feder.

The Federal Reserve statistics report the aggregate value of U.S. residential real estate assets held by households and non-profit organizations at \$22.9 trillion as of March 31, 2007. The size of the housing asset class market capitalization is significantly larger than that of stocks, and rivals that of fixed income securities (including money market and bond instruments).

About Radar Logic Incorporated (www.radarlogic.com)

Radar Logic, the home of tradable real estateSM, is a technology-driven analytic and data business providing a broad range of daily indexes and analytic tools to serve as the basis for true derivatives markets in non-commodity assets. Data are captured from public sources and translated into the Radar Logic Daily™ Prices for Metropolitan Statistical Areas (MSAs) in the United States. Financial instruments based on those prices are offered and traded in the Residential Property Index™ (RPX™) market. Radar Logic publishes RPX prices daily, including 1-, 7- and 28-day measures of actual prices paid for U.S. residential real estate. RPX Daily Prices, along with more information about the company, can be found at www.radarlogic.com.

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